

**MUNICIPAL BOARD
RAWATSAR (HMH)**



**FINANCIAL YEAR
2014-15**

PERFORMANCE AUDIT REPROT

(Accrual Based Double Entry Accounting System in ULB's of Rajasthan)

Prepared as per information of ULB by

B. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :
F-5, ALANKAR PLAZA, CENTRAL SPINE
VIDHYDHAR NAGAR, JAIPUR (RAJ.)
Mob. : 7791889165

E-mail : maheshwarikppm@gmail.com

Branch Office :
NEAR VIVEK ASHRAM, SBBJ ROAD
NOHAR, DISTT. HANUMANHARH
Mob. : 9460027747



B SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office:

F-5, Alankar Plaza, Central Spine,
Vidhyadhar Nagar, Jaipur
Mob – 7791889165,

email: parash.marda@gmail.com

Branch Office:

Near Vivek Aashram, SBBJ Road,
Nohar, Distt- Hanumangarh
Mob – 9024880123

**EXECUTIVE OFFICER
MUNICIPAL BOARD RAWATSAR
RAWATSAR (HANUMANGARH)**

We have audited the accompanying financial statements of **MUNICIPAL BOARD RAWATSAR, HANUMANGARH, RAJASTHAN**, which comprise the Balance Sheet as at **31-03-2015**, the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the ULB's of procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An Audit also reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit





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In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) In the case of the balance sheet, of the state of affairs of the ULB asset **31-03-2015**
- b) In the case of the income and Expenditure Account, of the surplus / deficit for the year ended on that date ; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b) In our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books ;
- c) The Balance Sheet , income and Expenditure Account, and Cash Flow Statement dealt with by this report are in agreement with the books of account ;
- d) In our opinion ,the Balance Sheet, Income and Expenditure Account , and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual;

A Statement on additional matters is given in the annexure.

FOR FOR B SARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



(CA PARASH CHANDRA MARDA)
PARTNER
M. NO. 419632
FRN NO. 012373C

PLACE : JAIPUR
DATE : 12-08-2016