

Quality Report / ULB : <u>Bhawani mandi</u> Year: <u>2013-14</u>	
Accounting : CA Firm -	
Whether Double Entry Accrual Based System (DEABS) of accounting followed and Whether all books of account of the ULB in order to confirm their maintenance in accordance with DEABS and their audit-readiness been reviewed and done	Yes / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>
Whether 100% physical verification of fixed assets and inventories performed and reported <u>only store physically verified.</u>	Yes / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>
Whether performance MIS report of the ULB & selected financial and performance/operational ratios and trends for ULB been reported	Yes / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>
Whether letter of recommendations comprising areas of improvement in accounting and reporting including internal controls been provided	Yes / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>
Whether B/ S, Income & Expenditure Account, Schedules to B/ S and Income & Expenditure Account, Cash Flow Statement, Notes to Accounts and Accounting Policies, alongwith Trial Balance are as per prescribed format	Yes / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>
Whether report on review of internal controls over financial reporting and accounting for financial years been provided	Yes / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>
Have all bank reconciliations been done	Yes / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>
Changes in accounting policies over the year?	Yes / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>
Final Accounts are compliant with all applicable rules and laws YES / NO	Any Error or figures mismatching YES / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>
All the entries under correct heads of accounts YES / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>	Whether Accounts finalised as per Accounting standards of ICAI <input checked="" type="checkbox"/> / <input type="checkbox"/>
Is there any calculation mistake Yes / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>	Is the Accounts signed by both - CA and ULB Signatories and dated. <input checked="" type="checkbox"/> / <input type="checkbox"/>
Are all entries with correct decimal point YES / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>	Is common denomination been used in accounts and schedules and comma on right spot YES / NO <input checked="" type="checkbox"/> / <input type="checkbox"/>
Any Other deviation, if any , and Details Remarks if anserwed 'NO' Please provide the explanation	
<p>→ Accounting policies not disclosed.</p> <p>→ Additional matters not Reported.</p>	