RHB’s Wednesday Auction

RHB magic continues as it generates ₹103 cr in a week

Board sold 320 houses on Wed, previous Wed saw 381 houses being sold

Shivendra Parmar

Jaipur: The Rajasthan Housing Board (RHB) has been achieving one milestone after another, whether it is selling the most number of houses in a single day, or reviving interest of buyers in its properties even during sluggish economy or being chosen as the nodal agency for MLA flats. However, on Wednesday RHB achieved yet another feat and shocked even the real estate trade pundits by selling 701 houses worth Rs103 crore within a span of two Wednesdays.

It is noteworthy that RHB sold 320 houses this Wednesday, resulting in a revenue of Rs45 crore while on previous Wednesday, a revenue of Rs58.22 crores was generated by selling 381 houses. The scheme of providing houses at 10% of sale price with remaining amount being paid through 156 EMIs over 13 years, has been appreciated by the people and thus RHB properties are selling like ‘hot cakes’.

“Under the Auction Festival, there was a tremendous craze of buyers on the second Wednesday as well. 42, 63 and 42 houses were sold in Jaipur (I), (II) and (III) circle generating over Rs8 crore, Rs9.08 crore and Rs6.78 crore respectively,” said Pawan Arora, Commissioner, RHB.

Houses worth Rs5.89 crore were sold in Alwar circle, 29 in Kota circle worth Rs2.69 crore, 16 in Jodhpur (I) circle worth Rs1.65 crore, 5 in Jodhpur (II) Circle for Rs67.25 lakh, 33 in Bikaner circle worth Rs3.71 crore and 34 houses were sold in Udaipur circle, from which the board generated Rs5.32 crore.

“Under the Housing Scheme on installments for all, in 45 schemes of 39 cities, houses are being provided at a discount of up to 50%. The process of online bid, for the Wednesday Auction is very easy. Applicant can submit his bid/auction offer online from 10.00 am on every Monday to 4 pm Wednesday, by visiting help desk, house sitting or e-friend of all offices of Board. These proposals will be opened online every Wednesday at 4.30 pm and the successful bidder will be allotted accommodation,” Arora said.