

# In a major relief, RHB scraps old lease charging pattern

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**Jaipur:** While the sluggish economy is hurting everyone equally, RHB has brought about a refreshing development that is sure to bring smiles to those who are looking to buy institutional or commercial plots.

The Board has changed the formula to calculate the lease money on institutional and commercial plots and will now calculate lease



Shanti Dharwal with Pawan Arora

amount only on the basis of residential reserve price of land. In case of commercial plots the impact or relief is greater as lease money would be reduced to one fourth

and in case of institutional plots it will be reduced to half though the rate of charging lease money in case of residential and institutional plots would be 2.5% and

In case of commercial plots 5%. RHB commissioner Pawan Arora informed that in a bid to provide relief to people, the housing board too will calculate lease money on the basis of reserved residential price like JDA or JMC.

Arora said that earlier commercial plots were charged lease money on the basis of commercial reserve price which was almost four times of residential reserve rates but, now with approval of

state govt, RHB has changed basis of calculation of lease amount hence instead of commercial reserve price it would now be 5% of residential reserve price. Similarly institutional plots were also charged @ 5% on institutional reserve price but they would now be charged @ 2.5% of residential price. RHB will soon send a proposal to state government to announce a kind of amnesty scheme for old pending cases.