Office Order

The Contracts which do not finalise after opening of Bid within the prescribed time limit in accordance to the Contract provisions require extension of Bid validity and Bid Security period for some suitable time so that the contract validity does not expire before finalization. The Bid Security is also required to be extended with sufficient margin time beyond the expected date of Notice to Proceed.

The accounts section will regularly maintain and check the expiry date of the Bank Guarantee’s and will get them extended keeping sufficient margin time for submission of extended BG by the Contractors and accordingly in future the extension of validity of Bid security along with required extension of Bid Validity will be regularly monitored and letter for extension should be signed by the Financial Advisor, RUIDP.

(Dinesh Kumar)
Project Director

F3 (106) (43)/RUSDIP/PMU/IR/2008/
Dated: 09.2009

Copy to following for information and necessary action:
1. Addl. PD/ FA/ Dy. PD (T)/ Dy. PD (A)/ SE (WW)/(WS)/(SWM), PMU, RUIDP
2. PO (all)/ Sr. AO/ All APOs / AAO / PA to PD/ Cashier, PMU, RUIDP.

Dy. Project Director (T)