



INDEPENDENT AUDITOR'S REPORT

To the member of Nagarpalika, Mundwa (Nagaur, Raj.)

We have audited the accompanying financial statements of Nagarpalika, Mundwa, which comprise the Balance Sheet as at March 31, 2015 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Nagarpalika in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

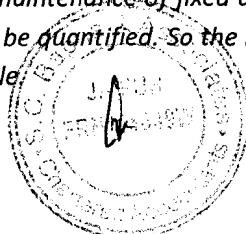
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Nagarpalika's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Nagarpalika's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

I. We invite attention to:

1. Fixed Asset

- As per Rajasthan Municipal Accounts manual "Depreciation on the fixed assets shall be provided on straight line method uniformly on all assets having useful life of more than one year with respect to prescribed rates of depreciation guided by the Income tax Act, 1961 and rules subject to 95 % of their book value (cost less residual value 5%). However the Nagarpalika of Mundwa, Nagaur has charged depreciation of Rs.105759.58 which is not as per manual and due to Voluminous, incompleteness of data and non maintenance of fixed asset register, the actual depreciation as per manual could not be quantified. So the Impact of the same on Income & Expenditure a/c is uncertainable.



Offices :

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Phone : 0265-2331056, 2334365 | bapnasc@gmail.com
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- 179, Sector No 3, Hiran Magri, Udaipur, Rajasthan-313001



Qualified opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matters described in the Basis for Qualified Opinion mentioned above* the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- c) in the case of the Balance Sheet, of the state of affairs of the Nagarpalika as at March 31, 2015 and
- d) in the case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;

We further report that:

- e) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - f) in our opinion proper books of account as required by law have been kept by the Nagarpalika so far as appears from our examination of those books;
 - g) the Balance Sheet and Income and Expenditure Account, dealt with by this Report are in agreement with the books of account;
 - h) in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;
- A statement on additional matters is given in the Annexure "A".

Place : Jaipur
Date : 04.01.2017

For S.C. Bapna & Associates
Chartered Accountants



(CA Vikesh Jain)
(Partner)

M No. 406182
FRN No.115649W

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Nagarpalika, Mundwa

Annexure "A" - Additional matters to be reported by the financial statements auditor

1. Whether all sums due to and received by the Nagarpalika have been brought to account and have been appropriately classified;	Accounting is as per cash book maintained by ULB
2. Whether all grants sanctioned or received by the Nagarpalika during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Nagarpalika whether such deductions have been properly accounted;	Accounting is as per cash book maintained by ULB
3. Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;	No
4. Whether the Nagarpalika is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;	No
5. Whether in case of leasehold property given by the Nagarpalika, whether lease rentals are collected regularly by the Nagarpalika and that the lease agreements are renewed after their expiry;	No Complete details not Maintained
6. Whether physical verification has been conducted by the Nagarpalika at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the Nagarpalika are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of stores as compared to stores records, and if so, whether the same have been properly dealt with in the books of account;	No - There is no procedure for physical verification
7. Whether the parties to whom loans or advances have been given by the Nagarpalika are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Nagarpalika for recovery of the principal and interest;	No Complete details not Maintained
8. Whether advances given to municipal employees and interest thereon are being regularly recovered;	No Complete details not Maintained
9. Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services	No
10. Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for	No
11. Whether the Nagarpalika is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited;	No
12. Whether any personal expenses have been charged to the Nagarpalika's accounts; if so, the details thereof;	No
13. Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of the Nagarpalika;	No
14. Whether the year-end and reconciliation procedures have been carried out;	No



MUNDWA NAGARPALIKA
BALANCE SHEET AS AT 31.03.2015

	Schedule	As At 31 March 2015	As At 31 March 2014
LIABILITIES			
RESERVE & SURPLUS			
Municipal (General) Fund	1	5,542,360.83	7,344,177.65
Total Reserve & Surplus (A)		5,542,360.83	7,344,177.65
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposits	2	3,675,681.00	2,872,866.00
Statutory Liabilities	3	8,806,950.00	6,488,508.00
Provisions	4	528,652.50	2,191,534.25
Total Current Liabilities and Provisions (B)		13,011,263.50	11,552,908.25
TOTAL LIABILITIES (A+B)		18,553,624.33	18,897,085.90
ASSETS			
FIXED ASSETS			
Net Block	5	13,837,376.48	12,298,054.05
Total Fixed Assets (A)		13,837,376.48	12,298,054.05
CURRENT ASSETS, LOAN & ADVANCES			
Cash & Bank Balances	6	4,688,188.85	6,573,635.85
Loans, Advances & Deposits	7	28,059.00	25,396.00
Total Current Assets, Loans & Advances (B)		4,716,247.85	6,599,031.85
TOTAL ASSETS(A+B)		18,553,624.33	18,897,085.90

Other notes forming part of Financial Statements
Significant Accounting Policies

As per report of even date attached

For C. Bapna & Associates

Chartered Accountants

(CA Vikesh Jain)

M. No. 106182

FRN : 115649W

Date: 4-01-2017

Place: Jaipur

For & on behalf of Board of Directors

(Executive Officer)
नगर पालिका, मा. मूण्डवा

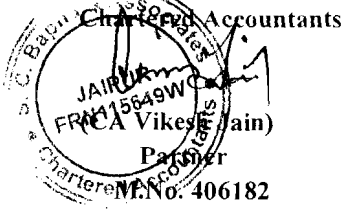
(Chairman) मधु
नगर पालिका, मा. मूण्डवा

MUNDWA NAGARPALIKA
STATEMENT OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31 MARCH 2015


PARTICULARS	Schedule	For the Year Ended 31.03.2015 (Amount in Rs.)	For the Year Ended 31.03.2014 (Amount in Rs.)
INCOME			
Income From Taxes	8	67,680.00	44,385.00
Fees and User Charges	9	1,283,193.00	5,715,614.00
Revenue Grants, Contributions and Subsidies	10	23,187,000.00	29,414,850.00
Miscellaneous Income	11	73,683.00	59,303.00
Total Income		24,611,556.00	35,234,152.00
EXPENDITURE			
Establishment Expenses	12	13,904,134.00	10,511,224.00
General Administrative Expenses	13	2,275,913.25	2,159,763.25
Public Works	14	10,126,154.00	26,565,889.00
Miscellaneous Expenses	15	1,412.00	4,659.00
Depreciation	5	105,759.58	20,582.10
Total Expenditure		26,413,372.83	39,262,117.35
Surplus\ Deficit before adjustment of prior period items and Depreciation			
Less; Prior Period Items			
Less: Prior Period adjustment of Depreciation			
NET SURPLUS\ DEFICIT		(1,801,816.83)	(4,027,965.35)


Other notes forming part of Financial Statements
Significant Accounting Policies

As per our Report of even date attached
For S.C.Bapna & Associates

Chartered Accountants

FRN : 115649W
Date: 04-01-2017
Place: Jaipur


For & on behalf of Board of Directors

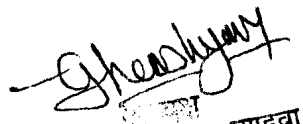

(Executive Officer)
नगरपालिका, मा. मुण्डवा

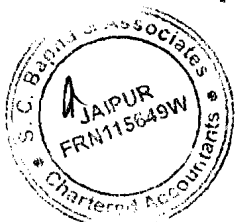

(Chairman)

Notes on Financial Statements for the year ended 31st March, 2015

Particulars	For the period ending on 31.03.2015	For the period ending on 31.03.2014
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	7,344,177.65	11,372,143.00
Add: Excess of Income over Expenditure	(1,801,816.83)	(4,027,965.35)
Total	5,542,360.83	7,344,177.65
Schedule- 2		
SUNDRY DEPOSITS		
Security & Amanat Payable	3,675,681.00	2,872,866.00
Total	3,675,681.00	2,872,866.00
Schedule- 3		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	-	-
GPF Loan	1,448,750.00	564,250.00
Gratuity	2,561,893.00	2,353,371.00
Insurance Deduction	271,881.00	119,639.00
Pension Payable	1,924,370.00	883,221.00
Prasnik Deduction	387.00	387.00
Provident Fund (Employ)	2,393,786.00	2,295,933.00
Royalty	42,317.00	271,707.00
Sales Tax Deduction	55,339.00	-
Surcharge	2,655.00	-
Cess Tax Deduction	95,552.00	-
Total	8,806,930.00	6,488,508.00
Schedule- 4		
PROVISIONS		
Audit fees Payable	91,252.50	45,626.25
Accounting Fees Payable	172,500.00	86,250.00
Advertisement Expenses Payable	264,900.00	94,525.00
Computer Expense Payable	-	7,500.00
Construction Exp Payable	-	1,415,000.00
DA Arear Payable	-	57,777.00
Petrol/Diesel Payable	-	25,148.00
Expenses Payable	-	49,750.00
Expenses Payable for Data Base	-	322,260.00
Roadlight Work Exp Payable	-	77,425.00
Sundry Creditors	-	-
Salary Payable	-	-
Telephone Exp Payable	-	2,293.00
Vehicle Maint Payable	-	7,980.00
Total	528,652.50	2,191,534.25


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 नगर पालिका, सा. मूण्डवा


 नगर पालिका, सा. मूण्डवा



Schedule- 6

CASH & BANK BALANCES

Cash in Hand	23,024.20	390.20
Balances in Saving & Current a/cs:		
P.D. Account	4,374,335.20	4,568,965.20
SBBJ 51061991104	101,704.45	2,004,280.45
ICICI Bank	139,125.00	
Total	4,688,188.85	6,573,635.85

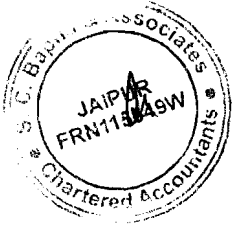
Schedule- 7

LOANS, ADVANCES & DEPOSITS

Govt. Dues Liabilities(Tds I.T.)	28,059.00	25,396.00
Total	28,059.00	25,396.00


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(Signature)
अध्यक्ष
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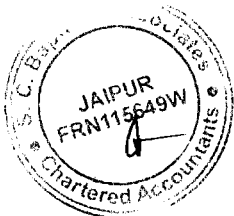


Notes on Financial Statements for the year ended 31st March, 2015

Particulars	For the period ending on 31.03.2015	For the period ending on 31.03.2014
Schedule - 8		
INCOME FROM TAXES		
House Tax	67,680.00	44,385.00
Urban Development Tax		
Total	67,680.00	44,385.00
Schedule - 9		
FEES AND USER CHARGES		
Registration /Lease/Viniyaman Fees	596,482.00	3,934,358.00
Application Fees	53,562.00	9,725.00
Birth Death Registration Fees	2,732.00	1,589.00
Died Animals	164,000.00	100,750.00
Grant Sulk	82.00	171.00
Marriage Registration Fees	14,320.00	19,240.00
Nakal Sulk	4,060.00	1,950.00
Patta Sulk		7,800.00
Pramanptra Sulk	4,700.00	4,100.00
Ptravali Jama Sulk	16,000.00	63,400.00
Road Cutting Fees	37,599.00	32,952.00
Tamir Ijjajat Fees	41,407.00	72,299.00
Tender Fees	10,500.00	34,800.00
Water & Electricity NOC Fees	77,830.00	72,247.00
License Fees Construction and Development Work	194,219.00	1,360,233.00
Hording Income	35,500.00	
Land Conaversion Fees	7,000.00	
Malba Safai Sulk	23,200.00	
Total	1,283,193.00	5,715,614.00
Schedule - 10		
REVENUE GRANT,CONTRIBUTION,SUBSIDIES		
Annual Aid by Govt.	7,409,000.00	13,567,850.00
Grant from State Govt.	12,465,000.00	7,127,000.00
Special Grant for 11/12th Financial Commission	2,593,000.00	8,720,000.00
Rajiv Yojna	720,000.00	
Total	23,187,000.00	29,414,850.00
Schedule - 11		
MISCELLANEOUS INCOME		
Other Income	46,867.00	18,500.00
Interest from Bank	26,816.00	40,803.00
Total	73,683.00	59,303.00


 जयिप्राधी अधिकारी
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Schedule -12**ESTABLISHMENT EXP.**

Salary and Other Payment	13,827,373.00	10,470,419.00
Travelling Reimbursement	76,761.00	40,805.00
Total	13,904,134.00	10,511,224.00

Schedule -13**GENERAL ADMINISTRATION EXP.**

Audit Fees	45,626.25	45,626.25
Accounting Fees	86,250.00	86,250.00
Advertisement Expenses	333,055.00	306,009.00
Printing & Stationery 220-21	88,813.00	127,898.00
Cleaning & Garbage Transportation on Contract	153,623.00	389,779.00
Other Exp	1,424,391.00	693,332.00
Computer Exp	75,960.00	398,260.00
Contigent Exp	8,845.00	22,859.00
Court Expenses		41,600.00
Dress	48,150.00	48,150.00
Vehicle Hire Expenses	11,200.00	
Total	2,275,913.25	2,159,763.25

Schedule- 14**PUBLIC WORKS**

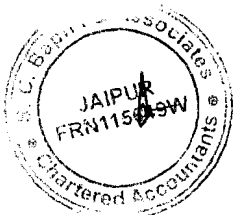
Development and Maintenance of Kacchi Basti		82,489.00
Expenses against aid for Roads & Gutter	964,607.00	10,038,333.00
Expenses against MP, MLA Fund	-	1,200,000.00
Other Construction Work	-	1,222,049.00
Swarna Jayanti Rojgar Yojna Expenses	1,735,721.00	472,705.00
Roads & Bridge	5,489,208.00	10,159,932.00
Severage & Drainage	-	614,500.00
Nalavali Nirman Karya	1,501,418.00	620,158.00
Road Light Development	44,165.00	2,155,723.00
Samajik Sahayata Yojana Expenses	184,500.00	
Palika Udhyan Exp.	87,865.00	
Park Exp.	98,000.00	
Rain Basera Exp.	20,670.00	
Total	10,126,154.00	26,565,889.00

Schedule- 15**MISCELLANEOUS EXPENSES**

Bank Charges	1,412.00	4,659.00
Total	1,412.00	4,659.00

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Shamshad
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Registration /Lease/Viniyaman Fees

Lease Fees	234,262.00	1,398,962.00
Registration Fees	111,980.00	394,569.00
Viniyaman Fees	250,240.00	2,140,827.00
	596,482.00	3,934,358.00

Expenses against aid for Roads & Gutter

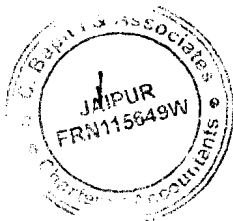
Repair & Maintanance	8,171.00	124,564.00
Repair & Maintinace Vehical	50,350.00	42,360.00
Roadlight Work Expenses	856,586.00	2,665,375.00
Sadak Marramat	49,500.00	7,204,034.00
	964,607.00	10,038,333.00

Other Expenses

Arthik Janganna Expenses		71,700.00
Communication Expenses 220-12	33,053.00	32,594.00
Diesel Expenses	227,030.00	143,266.00
Electricity Exp.	35,048.00	23,102.00
Jan Chetna Siveer Exp.	-	10,000.00
Light Decoration	-	49,750.00
News Paper Expenses	7,962.00	5,174.00
Sundry Expenses	130,840.00	179,353.00
Utsav & Parv Exp.	188,528.00	177,133.00
Water Expenses	7,300.00	1,260.00
Data Base Exp.	3,584.00	-
Legal Exp.	42,600.00	-
Post Office Exp.	675.00	-
E- Governance Rudipko	334,600.00	-
Election Expenses	43,571.00	-
Electricity Fitting Exp.	258,565.00	-
Hire Exp.	38,480.00	-
Nal Fitting	12,075.00	-
Tent House Exp.	60,480.00	-
	1,424,391.00	693,332.00

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G. Hanishyan
अध्यक्ष
नगर पालिका, ना. मूण्डवा



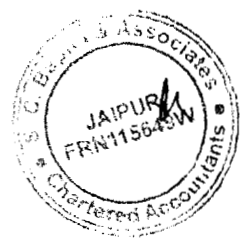
Schedule-5

Tangible Assets

PARTICULARS	RATE	GROSS BLOCK AT COST			DEPRECIATION			NET BLOCK		
		As at 01-Apr-14	Additions	Deductions	As at 31-Mar-15	Upto 01-Apr-14	For the year	Upto 31-Mar-15	As at 31-Mar-15	As at 31-Mar-14
Barnda Nirman Karay	0%	330,594.00			330,594.00	-	-	-	330,594.00	330,594.00
Divar Nirman	0%	3,013,750.00			3,013,750.00	-	-	-	3,013,750.00	3,013,750.00
Hanuman Vatika	0%	6,530,526.15			6,530,526.15	-	-	-	6,530,526.15	6,530,526.15
Hanuman Vatika Nirman Karya	0%	2,270,516.00	1,184,877.00		3,455,393.00	-	-	-	3,455,393.00	2,270,516.00
Vehicle	11.88%	173,250.00			173,250.00	20,582.10	20,582.10	41,164.20	132,085.80	152,667.90
Computer	19.00%	-	76,400.00		76,400.00		14,516.00	14,516.00	61,884.00	-
Office Equipment	19.00%	-	360,000.00		360,000.00		68,400.00	68,400.00	291,600.00	-
Furniture	9.50%	-	23,805.00		23,805.00		2,261.48	2,261.48	21,543.53	-
TOTAL		12,318,636.15	460,205.00	-	13,963,718.15	20,582.10	105,759.58	126,341.68	13,837,376.48	12,298,054.05

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MUNICIPAL (GENERAL) FUND

M.L.A. Fund	173,307.00	173,307.00
S.J.S.Y Fund	3,631,333.00	3,631,333.00
Special Grant	1,381,416.00	1,381,416.00
Rajiv Yojna	720000	
	5,906,056.00	5,186,056.00

Security & Amanat Payable

Earnes Money- Tender Deposit	42750	
Security Deposit - Abdul Amid Mohh Raffiq Khan	-	10,000.00
Security Deposit - Abdul Qyum Abdul Sakum	-	10,000.00
Security Deposit - GS Traders	-	3,000.00
Security Deposit - Hema Ram Mundel	1709387	44,050.00
Security Deposit - Kala Enterprises	-	3,000.00
Security Deposit - Kanhya Lal Rondu	-	2,250.00
Security Deposit - MK Enterprises	-	3,000.00
Security Deposit - Sabir Hussain/Abdul Amid	-	10,000.00
Security Deposit - Tirupati Company	-	15,900.00
Security Amount - Hemaram Mundel 340-10-02	-	1,427,439.00
Security Amount - Kailash Enterprises 340-10-02	-	87,795.00
Security Amount - Kaluram Mundel 340-10-02	218771	218,771.00
Security Amount - Omprakash Surjaram 340-10-02	722545	550,132.00
Security Deposit Others	487529	487,529.00
Security Amount - Sai Traders & Contractors 340-10-02	120180	
Security Amount - Tirupati Company 340-10-02	374519	
	3,675,681.00	2,872,866.00

23
Municipal Corporation
Tirupati

Shamskyam
Municipal Corporation
Tirupati