



## INDEPENDENT AUDITORS REPORT

To the member of **Nagar Parishad, Nagaur**

We have audited the accompanying financial statements of **Nagar Parishad, Nagaur** which comprise the Balance Sheet as at **March 31, 2013** and the Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the **Nagar Parishad** in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the **Nagar Parishad's** preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Nagar Parishad's** internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Qualified Opinion

#### I. We invite attention to:

##### 1. Fixed Asset

- *As per Rajasthan Municipal Accounts manual "Depreciation on the fixed assets shall be provided on straight line method uniformly on all assets having useful life of more than one year with respect to prescribed rates of depreciation guided by the Income tax Act, 1961 and rules subject to 95 % of their book value (cost less residual value 5%). However the Nagar Parishad, Nagaur has not been charged or made provision for depreciation and due to Voluminous, incompleteness of data and non maintenance of fixed asset register, the actual depreciation as per manual could not be quantified. So the Impact of the same on Income & Expenditure a/c is uncertainable.*

#### Offices :

- 74-76, Gayatri Chambers, RC Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat-390005.  
Phone : 0265-2331056, 2334365 | bapnasc@gmail.com
- 501, 5th Floor, Arcadia, Nariman Point, Mumbai, Maharashtra-400021 Phone: 022-22845755, 099209 14577
- 179, Sector No 3, Hiran Magri, Udaipur, Rajasthan-313001





**2. Opening Balances**

- The Nagar Parishad has not made available audited accounts for the previous financial year i.e. 2011-12. So we have considered the Opening Balances taken in the Books of accounts while auditing the financial statements for the year 2012-13 as provided by the Nagar Parishad.

**3. Provisions, Contingent Liabilities and Contingent Assets :**

- The Nagar Parishad has not made any Provision regarding Audit Fees, Accounting Fees & some other heads. Contingent Liabilities are not disclosed in the notes.

**4. Party wise details:**

- The Nagar Parishad has not made accounting entries of Earnest Money and Security Deposits party Wise , because of that we are unable to find out or reconcile the party wise receipts and refunds .In this case there may be a chances that Nagar Parishad has paid excess refund to some parties.

*Qualified opinion*

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matters described in the Basis for Qualified Opinion mentioned above* the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- in the case of the Balance Sheet, of the state of affairs of the **Nagar Parishad** as at **March 31, 2013** and
- in the case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;

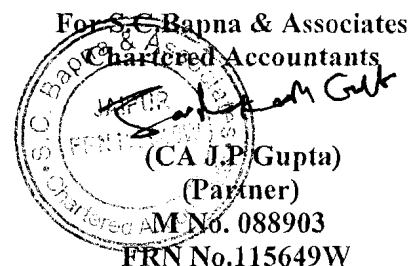
We further report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion proper books of account as required by law have been kept by the **Nagar Parishad** so far as appears from our examination of those books;
- the Balance Sheet and Income and Expenditure Account, dealt with by this Report are in agreement with the books of account;
- in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the **Annexure "A"**

Place : Jaipur

Date : 15.02.2017



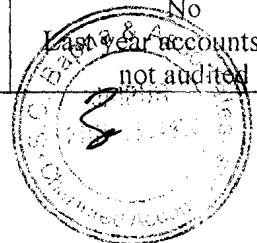
**Offices :**

- 74-76, Gayatri Chambers, RC Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat-390005  
Phone : 0265-2331056, 2334365 | bapnasc@gmail.com
- 501, 5th Floor, Arcadia, Nariman Point, Mumbai, Maharashtra-400021 Phone: 022-22845755, 099209 14577
- 179, Sector No 3, Hiran Magri, Udaipur, Rajasthan-313001

**Nagar Parishad, Nagaur**

**Annexure "A" - Additional matters to be reported by the financial statements auditor**

1. Whether all sums due to and received by the Parishad have been brought to account and have been appropriately classified;	Accounting is as per cash book maintained by ULB
2. Whether all grants sanctioned or received by the Parishad during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Parishad whether such deductions have been properly accounted;	Accounting is as per cash book maintained by ULB
3. Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;	Yes
4. Whether the Parishad is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;	No
5. Whether in case of leasehold property given by the Parishad, whether lease rentals are collected regularly by the Parishad and that the lease agreements are renewed after their expiry;	No Complete details not Maintained
6. Whether physical verification has been conducted by the Parishad at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the Parishad are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of stores as compared to stores records, and if so, whether the same have been properly dealt with in the books of account;	No. There is no procedure for physical verification
7. Whether the parties to whom loans or advances have been given by the Parishad are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Parishad for recovery of the principal and interest;	No Complete details not Maintained
8. Whether advances given to parishad employees and interest thereon are being regularly recovered;	No Complete details not Maintained
9. Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services	No
10. Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for	No
11. Whether the Parishad is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited;	No
12. Whether any personal expenses have been charged to the Parishad's accounts; if so, the details thereof;	No
13. Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of the Parishad;	No
14. Whether the year-end and reconciliation procedures have been carried out;	No
15. Whether Opening Balances have been taken from Last Year Audited Accounts?	No Last year accounts were not audited



**NAGPUR NAGAR PARISHAD**  
**BALANCE SHEET AS AT 31.03.2013**

PARTICULARS	Schedule	As At 31 March 2013
<b>LIABILITIES</b>		
<b>RESERVE &amp; SURPLUS</b>		
Municipal (General) Fund	1	142,846,672.80
<b>Total of Reserve &amp; Surplus (A)</b>		<b>142,846,672.80</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
Sundry Deposits	2	5,651,475.00
Sundry Creditors	3	196,000.00
Statutory Liabilities	4	41,797,210.00
Other Liabilities	5	2,196.00
<b>Total Current Liabilities and Provisions (B)</b>		<b>47,646,881.00</b>
<b>TOTAL LIABILITIES (A+B)</b>		<b>190,493,553.80</b>
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
Gross Block	6	12,539,667.00
<b>Net Block</b>		<b>12,539,667.00</b>
Capital Work In Process	7	42,651,963.00
<b>Total Fixed Assets (A)</b>		<b>55,191,630.00</b>
<b>CURRENT ASSETS, LOAN &amp; ADVANCES</b>		
Cash & Bank Balances	8	133,334,551.00
Loans, Advances & Deposits	9	1,967,372.80
<b>Total Current Assets, Loans &amp; Advances (B)</b>		<b>135,301,923.80</b>
<b>TOTAL ASSETS(A+B)</b>		<b>190,493,553.80</b>

Other notes forming part of Financial Statements  
Significant Accounting Policies

As per our Report of even date attached

For S.C.Bapna & Associates

Chartered Accountants

*Saicharan Gupta*  
(CA J.P Gupta)

Partner

M.No.88903

FRN : 115649W

Date: 15.02.2017

Place:Jaipur

For & on behalf of Board of Directors

*LCR 80 W*  
सभापति  
नगर परिषद, नगपुर

*3*  
आयुक्त  
(Executive Officer) नगपुर


**NAGOUR NAGAR PARISHAD**  
**STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31**  
**MARCH 2013**

PARTICULARS	Schedule	For the Year Ended 31.03.2013 (Amount in Rs.)
<b>INCOME</b>		
Income From Taxes	10	40,597.00
Assigned Compensations	11	160,754,000.00
Rental Income from Municipal Properties	12	11,467,038.00
Fees and User Charges	13	118,155,816.00
Income from Corporation Assets and Investment	14	11,593,467.00
Miscellaneous Income	15	10,733,650.00
<b>Total Income</b>		<b>312,744,568.00</b>
<b>EXPENDITURE</b>		
Establishment Expenses	16	74,923,979.00
General Administrative Expenses	17	28,050,716.00
Public Works	18	90,241,355.00
Miscellaneous Expenses	19	44,122,835.00
<b>Total Expenditure</b>		<b>237,338,885.00</b>
Surplus\ Deficit before adjustment of prior period items and Depreciation		75,405,683.00
Less; Prior Period Items		
Less: Prior Period adjustment of Depreciation		
<b>NET SURPLUS\ DEFICIT</b>		<b>75,405,683.00</b>



Other notes forming part of Financial Statements  
Significant Accounting Policies

As per our Report of even date attached  
For S.C.Bapna & Associates  
Chartered Accountants

For & on behalf of Board of Directors

  
(CA J.P Gupta)  
Partner  
M.No.88903  
FRN : 115649W  
Date: 15.02.2017  
Place: Jaipur

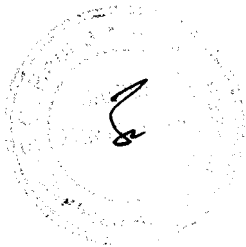


  
सभापति  
नगर परिषद, नागौर  
  
आयुक्त  
नगर परिषद, नागौर

**NAGAUR NAGAR PARISHAD**

**Notes on Financial Statements for the year ended 31st March, 2013**

Particulars	For the period ending on 31.03.2013
<b>Schedule-1</b>	
<b>MUNICIPAL (GENERAL) FUND</b>	
Opening balance	67,440,989.80
Add: Excess of Income over Expenditure	75,405,683.00
<b>Total</b>	<b>142,846,672.80</b>
<b>Schedule- 2</b>	
<b>SUNDRY DEPOSITS</b>	
Security & Amanat Payable	320,907.00
Security deposit from contractors	1,845,553.00
Earnest Money	2,939,015.00
Water harvesting deposit	546,000.00
<b>Total</b>	<b>5,651,475.00</b>
<b>Schedule- 3</b>	
<b>SUNDARY CREDITORS</b>	
Other Creditors	196,000.00
<b>Total</b>	<b>196,000.00</b>
<b>Schedule- 4</b>	
<b>STATUTORY LIABILITIES</b>	
Salary payable	11,868.00
Income Tax (TDS) Payable	88,595.00
Commercial Tax Payable/sales tax	300,753.00
Gratuity 350-11-05	209,748.00
Pension Payable 350-11-04	6,734,854.00
Labour charges deduction	80,989.00
Provident Fund (Employ) 350-11-04	34,290,471.00
Royalty 350-20-04	79,932.00
<b>Total</b>	<b>41,797,210.00</b>
<b>Schedule-5</b>	
<b>OTHER LIABILITIES</b>	
RD Deduction	500.00
Bank loan deduction	1,696.00
<b>Total</b>	<b>2,196.00</b>



*[Handwritten Signature]*

**Schedule-6****GROSS BLOCK****Immovable Assets**

Public Toilets

810,490.00

810,490.00**Infrastructure Assets**

Construction of electricity lines

6,912,134.00

Gardens

1,754,241.00

8,666,375.00**Moveable Assets**

Furniture &amp; Fixture

236,420.00

Wheel barroj and cleaning equipment

1,207,815.00

Fire Brigade

1,618,567.00

3,062,802.00**Total**12,539,667.00**Schedule-7****CAPITAL WORK IN PROGRESS**

Roads

30,206,651.00

Other Construction Works

12,445,312.00

**Total**42,651,963.00**Schedule-8****CASH & BANK BALANCES**

Cash in Hand

212,914.00

**Balances in Saving & Current a/cs:**

CM BPL AVASH YOJNA

6425000

P.D. Account-36 GPF

37214850

P.D. Account-51 Gratuity

1008735

P.D. Account-130

26241897

P.D. Account Balika Samridhi

41640

P.D. Account

8846

P.D. Account SJSRY

4588941

ICICI TFC Nagaur

8461323

IDBI

18964758

IDBI FD 110810600002028

10001000

Urban Bank Nagaur

3901093

Oriental Bank Nagaur

10024611

Axis Bank

4680696

IDSMT Bank

7080

SBBJ Gandhi chowk

963167

Gangana Cash book

588000

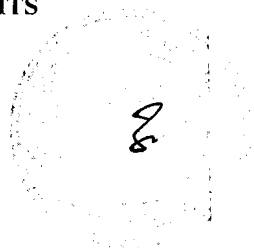
**Total**133,334,551.00**Schedule- 9****LOANS,ADVANCES & DEPOSITS**

Advance to Staff

970,533.00

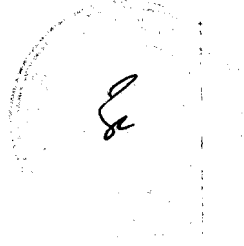
Loan And Advance others

996,839.80

**Total**1,967,372.80

**NAGOUR NAGAR PARISHAD**  
**Notes on Financial Statements for the year ended 31st March, 2013**

Particulars	For the period ending on 31.03.2013
<b>Schedule – 10</b>	
<b>INCOME FROM TAXES</b>	
Property Tax	40,597.00
<b>Total</b>	<b>40,597.00</b>
<b>Schedule – 11</b>	
<b>REVENUE GRANTS , CONTRIBUTIONS &amp; SUBSIDIES</b>	
Octroi Compensations	59,678,000.00
Grant from State Govt.	37,855,000.00
SFC Grants for Development work	25,907,000.00
Special Grant for 11/12th Financial Commission	31,230,000.00
Grants from state govt. MLA Fund	324,000.00
Special Grant for Swarna Jayanti Sahari Rojgar Sch.	5,760,000.00
<b>Total</b>	<b>160,754,000.00</b>
<b>Schedule - 12</b>	
<b>RENTAL INCOME FROM MUNICIPAL PROPERTIES</b>	
Income from Rent and Teh Bazari	413,620.00
Rent from shops	344,418.00
Lease land annual premium	10709000.00
<b>Total</b>	<b>11,467,038.00</b>
<b>Schedule - 13</b>	
<b>FEES AND USER CHARGES</b>	
Registration /Lease/Viniyaman Fees	136,269.00
Copy fees	627,991.00
Died Animals	1537000.00
Hording Income	2148500.00
Land Conversation Fees	2523630.00
Road Cutting Fees	110074.00
Tamir Ijjajat Fees	5139758.00
Kachi basti regulation fees	9207267.00
Regularization fees others	96725327.00
<b>Total</b>	<b>118,155,816.00</b>

  
Se





**Schedule - 14****INCOME FROM CORP.ASSET/INVESTMENT**

Receipt from Sale of Land

11,593,467.00

**Total****11,593,467.00****Schedule - 15****MISCELLANEOUS INCOME**

Other Income

9,826,829.00

Audit Recovery

167,510.00

Penalties

43,433.00

Penalties under Different Act &amp; Rules

12,201.00

Recovery of building loan

683,677.00

**Total****10,733,650.00****Schedule -16****ESTABLISHMENT EXP.**

Corporator (Parishad) Allowance

856,691.00

Medical Reimbursement

223,762.00

Salary and Other Payment

73,476,466.00

Other benefits and allownces

232,901.00

Travelling Reimbursement

134,159.00

**Total****74,923,979.00****Schedule -17****GENERAL ADMINISTRATION EXP.**

Advertisement Expenses

3,522,989.00

Stationery &amp; Printing Exp.

508,899.00

Cleaning &amp; Garbage Transportation on Contract

8,313,757.00

Electricity exp

2,202,691.00

Water exp.

6,672.00

Postage Exp

165,738.00

News paper exp.

7,436.00

Legal Expenses

678,300.00

Festival Expenses

2,636,321.00

Membership and subscription

81,500.00

Medicine exp.

341,250.00

Contingent Exp

8,276,149.00

Fuel, Petrol

1,309,014.00

**Total****28,050,716.00**

**Schedule- 18****PUBLIC WORKS**

Exp Against Aid for IDSMT	1,000,000.00
Expenses against Finance Commission Grant	81,251,722.00
Expenditure of Swarna Jayanti Sahari Rozgar Yojana	7,673,760.00
Grants from state govt. MLA Fund	315,873.00
<b>Total</b>	<b>90,241,355.00</b>

**Schedule- 19****MISCELLANEOUS EXPENSES**

Repairs and maintenance	500,111.00
Maintenance of Nigam Building	15,820,301.00
Purchase of Electric Goods	5,903,224.00
Purchase of Plant & seeds	346,150.00
Electric equipment repair and maintenance exp	4,302,604.00
Other repair and maintenance exp.	101,005.00
Animal Food exp.	5,536.00
P S P Exp. And repair	714,468.00
Election exp.	16,555.00
Misc. Exp. Written off	10,830,782.00
Development of Gardens	5,048,698.00
Fire brigade exp	533,401.00
<b>Total</b>	<b>44,122,835.00</b>



**Registration /Lease/Viniyaman Fees**

Lease Fees

234262.00

Registration Fees 140-10

111980.00

Viniyaman Fees -140-15

250240.00

---

**596482.00**

---

