Falodhi – 2013-14

Audits / CA Firm : VIJAY SINGH & Co.	
Whether audit report in the prescribed format containing an audit opinion on the annual accounts of the ULB	Yes / NO
Whether audit carried out in accordance with specific requirements under the Rajasthan Municipal Acts and Accounting Rules	Yes / NO
Whether a report from the ULB stating the actions taken against letter of recommendadtion of previous year obtained	Yes / NO
Whether internal controls effectiveness of the ULB, including but not restricted to internal controls over financial accounting& reporting, reviewed & reported	Yes / NO
Whether compliance on accounts with accounting standards prescribed for ULB under the Municipal Corporation Act/ rules there under reviewed & reported	Yes / NO
Whether ULB on best practices in respect of presentation and disclosure of annual accounts been advised	Yes / NO
Whether recommendations for strengthening of internal controls & other financial accounting & reporting practices in accordance with best practices been provided	Yes / NO
Wether Letter of Recommendations containing suggestions on improved presentation and disclosures, internal controls and other best practices applicable to the ULB, any deviations from applicable standards proived to ULB	Yes / NO

Is Audit Report Pages numbered YES / NO	Is the Audit report signed by CA and dated. YES / NO
Are the reports received in English YES / NO	

Any Other deviation, if any , and Details Remarks if anserwed 'NO' Please provide the explanation :

→ Fixed Assets not physical verified.
→ Physical verification of Store not conducted by Municipality & Auditor/CA.
→ Trial Balance not prepared.
→ Internal control and many other Items he has Reported as Subject to Management Confirmation.
→ Balance Sheet Totalling Error.