

Quality Report / ULB : <u>PIPAD CITY</u> Year: <u>2014-15</u>	
Accounting : CA Firm -	
Whether Double Entry Accrual Based System (DEABS) of accounting followed and Whether all books of account of the ULB in order to confirm their maintenance in accordance with DEABS and their audit-readiness been reviewed and done	Yes / NO
Whether 100% physical verification of fixed assets and inventories performed and reported	Yes / <input checked="" type="checkbox"/> NO
Whether performance MIS report of the ULB & selected financial and performance/operational ratios and trends for ULB been reported	Yes / <input checked="" type="checkbox"/> NO
Whether letter of recommendations comprising areas of improvement in accounting and reporting including internal controls been provided	Yes / <input checked="" type="checkbox"/> NO
Whether B/S, Income & Expenditure Account, Schedules to B/S and Income & Expenditure Account, Cash Flow Statement, Notes to Accounts and Accounting Policies, alongwith Trial Balance are as per prescribed format	Yes / NO
Whether report on review of internal controls over financial reporting and accounting for financial years been provided	Yes / <input checked="" type="checkbox"/> NO
Have all bank reconciliations been done Yes, except 2 a/cs. as reported in Report.	Yes / NO
Changes in accounting policies over the year?	Yes / <input checked="" type="checkbox"/> NO
Final Accounts are compliant with all applicable rules and laws <input checked="" type="checkbox"/> YES / NO	Any Error or figures mismatching <input checked="" type="checkbox"/> YES / NO **
All the entries under correct heads of accounts YES / NO	Whether Accounts finalised as per Accounting standards of ICAI <input checked="" type="checkbox"/> Yes / NO
Is there any calculation mistake Yes / <input checked="" type="checkbox"/> NO	Is the Accounts signed by both - CA and ULB Signatories and dated. <input checked="" type="checkbox"/> YES / NO
Are all entries with correct decimal point Yes / NO	Is common denomination been used in accounts and schedules and comma on right spot <input checked="" type="checkbox"/> YES / NO
Any Other deviation, if any, and Details Remarks if answered 'NO' Please provide the explanation:	
<p>** Balances in Income & Expenditure a/c → income expenditure side is different as compared to the tra balances taken in 2015-16 audit report.</p> <p>As explained by CA → this is because of regrouping & re-arrangement in the next year.</p>	

→ Every balances are reported as "subject to Auditor's confirmation".