

## INDEPENDENT AUDITOR'S REPORT

To,  
The Executive Officer,  
Municipality Badi Sadri,  
Chittaurgarh, Rajasthan

### Report to financial statement:

We have audited the accompanying financial statements of **MUNICIPALITY BADI SADRI**, which comprise the Balance Sheet as at March 31, 2014 and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's responsibility for financial statement:

Management's responsible for the preparation of this financial statement that gives a true and fare view of the financial position, financial performance of the municipality in accordance with the Rajasthan municipality act 2009 and rules 91 of chapter VI framed there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fare view and free from material misstatement, whether due to fraud and error

### Auditor's responsibilities:

Our responsibility to express an opinion on these financial statements based on our audit, We conducted our audit and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor's considers internal control relevant to the Municipality's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the municipality internal control, An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Municipality's as well evaluating the overall presentation of the financial statement.

We belief that the audit evidences we have obtain is sufficient and appropriate to provide as basis for our audit opinion.

